



ARKANSAS BEST  
FEDERAL  
CREDIT UNION

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in the Truth-in-Savings Disclosure.  
The Credit Union may offer other rates for these accounts from time to time.

**RATE SCHEDULE**

Effective Date:				
29-Jul-20	\$1,000 - \$9,999	\$10,000 - \$19,999	\$20,000 - \$49,999	\$50,000 or more
<b>6 MONTH</b>	.10% (.10 APY*)	.10% (.10 APY*)	.15% (.15 APY*)	.15% (.15 APY*)
<b>12 MONTH</b>	.15% (.15 APY*)	.15% (.15 APY*)	.20% (.20 APY*)	.20% (.20 APY*)
<b>24 MONTH</b>	.15% (.15 APY*)	.15% (.15 APY*)	.20% (.20 APY*)	.20% (.20 APY*)
<b>36 MONTH</b>	.15% (.15 APY*)	.15% (.15 APY*)	.20% (.20 APY*)	.20% (.20 APY*)

\*Annual Percentage Yield

**TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES**

Except as specifically described, the following disclosures apply to all of the accounts. All Accounts described in this Truth-In-Savings Disclosures are share certificate accounts.

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity.
- 2. Dividend Period.** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- 3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends is monthly.
- 4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
- 6. Transaction Limitations.** Once your account is opened, additional deposits are not allowed. Withdrawals are allowed with penalty.
- 7. Maturity.** Your account will mature as indicated on the Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

**Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty.** 6 month certificate – 90 days (3 month) penalty; 1 year certificate – 183 days (6 month) penalty; 2 year certificate – 365 days (1 year) penalty; 3 year certificate – 548 days (18 month) penalty.

**How the Penalty Works.** The penalty is calculated as a forfeiture of part or all of the dividends that have been or would be earned on the account. It applies only to dividends earned. In other words, if the account has not yet earned enough dividends, the penalty will not be deducted from the principal.

**Exceptions to Early Withdrawal Penalties.** At our option we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner died or is determine legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 70 ½ or becomes disabled.

**Renewal Policy.** For all accounts, your account will automatically renew for another term upon maturity for the same term as current certificate (Ex. If current term is 6 months it will automatically renew for 6 months). You will have a grace period of 10 calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**Share Value**

Par Value of one Share.... \$5.00

Your savings federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government  
**NCUA**  
National Credit Union Administration, a U.S. Government Agency.

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

**TRUTH-IN-SAVINGS  
DISCLOSURE**

**CERTIFICATE  
ACCOUNTS**



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FEDERAL  
CREDIT UNION**

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