



# ABFCU

UPDATE

A PUBLICATION FOR MEMBERS OF ARKANSAS BEST FEDERAL CREDIT UNION

SPRING 2019

# Simply the Best

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more at [ABFCU.org](http://ABFCU.org).**

# — 2019 Annual Meeting Notice —

The Arkansas Best Federal Credit Union annual membership meeting is scheduled for 4:30 p.m. on Wednesday, April 17th, 2019 at the credit union in Fort Smith. During this meeting, the election of directors will be conducted along with other credit union business, including a review of the 2018 fiscal year.

## **Annual Board Election Schedules**

As a not-for-profit financial cooperative, Arkansas Best Federal Credit Union is owned by its members. The operations of the credit union are administered by a volunteer board of directors, who are elected by the members of the credit union.

The board is comprised of 11 individuals, and all are credit union members. Each elected board member serves a three-year term. A nominating committee submits nominations of individuals for board vacancies. Nominations may also be submitted by petition.

## **The nominations made by the nominating committee for terms expiring in 2021 include:**

**Calvin Mastin** is Director – Strategy for ArcBest. He has been with ArcBest since 2009, when he started as a Pricing Analyst for ABF Freight. Calvin currently works with executive leadership on the management and execution of ArcBest strategy. Calvin is a native of Fort Smith, Arkansas. He holds a B.S. in Mechanical Engineering from the University of Arkansas. Outside of work, Calvin enjoys spending time with family and is actively involved in his church, where he and his wife serve as children’s ministry directors. In addition, Calvin is an avid sports fan, particularly when it comes to the Arkansas Razorbacks and St. Louis Cardinals.

## **The nominations made by the nominating committee for terms expiring in 2022 include:**

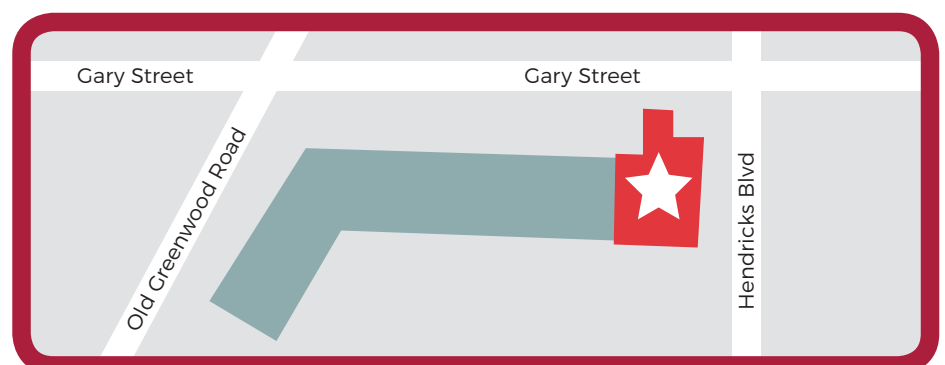
**Pamela Roberts** is Associate General Counsel for ArcBest. Pamela holds a B.A. from the University of Arkansas – Fort Smith and a J.D. from the University of Arkansas – School of Law. She began her career in private practice at Warner, Smith & Harris PLC in Fort Smith. She joined the Legal Department at ArcBest in 2012. Her primary areas of responsibility include providing legal services in the areas of finance, corporate governance, securities and acquisitions. Pamela currently serves on the Fort Smith Public Library Board of Trustees and the Library Endowment Trust Board of Directors.

**Debbie Southerland** is Senior Manager of Payroll for ABF Freight System, Inc. She has been with ABF for 33 years. She has been in her current position as Senior Manager for 7 years and has been in a Management position in Payroll since May of 1995. She is currently responsible for all Payroll taxes, wage deductions and garnishments, and Road Driver Payroll. She holds a Bachelor of Business Administration in Accounting from University of Arkansas - Fort Smith. She has also served on the Board of Western Arkansas Tennis Association, a non-profit organization, as Treasurer from 2011 – 2013.

**Chad Lane** has been the Assistant Treasurer at USA Truck since June 2013. He has been with USA Truck since 2003 and holds a Bachelor of Science in Accounting and a Bachelor of Science in Business Administration.

## **Arkansas Best Federal Credit Union**

3501 Old Greenwood Road, #1  
Fort Smith, AR 72903



# IRA Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

## Your Credit Union has Teamed Up with TurboTax

Through the [Love My Credit Union Rewards TurboTax program](#), ABFCU members can take advantage of discounts on TurboTax products.

TurboTax searches over 350 tax deductions to make sure you get the biggest refund possible. You can also file your taxes electronically to receive your refund even faster!

- **Maximum refund guaranteed**
- **100% accurate calculations guaranteed**
- **Audit support guaranteed**

Visit [ABFCU.org](#) and click on the TurboTax banner to get started.



## OPEN A CHRISTMAS CLUB ACCOUNT & START SAVING TODAY!

This special savings account helps you put your money back throughout the year, so when the holidays roll around, you'll be ready! You can make deposits any way you choose, plus you'll earn dividends.



Withdrawals are available November 1<sup>st</sup> through December 31<sup>st</sup>.

Call or learn more at [ABFCU.org](#)



### Certificate Accounts (effective 1/1/19)

AMOUNT	TERM	DIVIDEND RATE	APY*
\$1,000 - \$9,999	6 Months	1.85%	1.87%
	12 Months	2.10%	2.12%
	24 Months	2.35%	2.38%
	36 Months	2.50%	2.53%
\$10,000 - \$19,999	6 Months	1.90%	1.92%
	12 Months	2.15%	2.17%
	24 Months	2.40%	2.43%
	36 Months	2.55%	2.58%
\$20,000 - \$49,999	6 Months	1.95%	1.97%
	12 Months	2.20%	2.22%
	24 Months	2.45%	2.48%
	36 Months	2.60%	2.63%
\$50,000 or more	6 Months	2.00%	2.02%
	12 Months	2.25%	2.27%
	24 Months	2.50%	2.53%
	36 Months	2.65%	2.68%

\* Annual Percentage Yield. Rates are subject to change without notice. Contact the credit union for applicable fees and terms.

### Savings Accounts (effective 1/1/19)

DAILY DIVIDEND	RATE	APY*
Checking Account	0.20%	0.20%
Regular Savings Account	0.25%	0.25%
Special Savings Account	0.45%	0.45%
Vacation Savings Account	0.25%	0.25%
Christmas Savings Account	0.25%	0.25%
Individual Retirement Account	0.45%	0.45%

\* Annual Percentage Yield. Rates are subject to change without notice. Contact the credit union for applicable fees and terms.

### Loan Rates (effective 1/1/19)

Call ahead for your loan pre-approval!

LOAN TYPE	TERM	ANNUAL PERCENTAGE RATE
Share Secured	144 Months	2.25%
Special Share Secured	144 Months	2.45%
Certificate Secured		3.85% - 4.65%
Signature Loans	48 Months	8.00% - 18.00%
VISA Credit Card		8.25% - 18.00%
New and Used Automobiles	Up to 72 Months	3.99% - 17.74%
New and Used Motorcycles	Up to 72 Months	3.99% - 17.74%
New and Used Boats,		
Motors and Trailers	Up to 72 Months	3.99% - 17.74%
New and Motor Homes,		
Trailers and Campers	Up to 72 Months	3.99% - 17.74%
New Snowmobiles	60 Months	3.99% - 17.74%
New Four Wheelers	60 Months	3.99% - 17.74%
New Jet Skis	60 Months	3.99% - 17.74%
Personal Lines of Credit		8% - 18.00%

Loan rates are subject to change without notice. Please contact a loan officer for current rates. The rate and term for which you qualify are based on credit-worthiness criteria. Contact a loan officer for details regarding how your rate and terms are determined.

# Holiday Closings

Monday, January 21, 2019

Monday, May 27, 2019

Thursday, July 4, 2019



**ARKANSAS BEST  
FEDERAL  
CREDIT UNION**

P.O. Box 17020

Fort Smith, AR 72917-7020

## ABFCU MISSION STATEMENT

The mission of Arkansas Best Federal Credit Union is to optimize the value of products and services offered to our members.

ABFCU Update is published regularly to inform members and their families of the many services and benefits provided by Arkansas Best Federal Credit Union. Please direct all inquiries or comments regarding this publication to:

## ARKANSAS BEST FEDERAL CREDIT UNION

P.O. Box 17020, Fort Smith, AR 72917-7020

479-649-2060

Fax: 479-649-2070

[www.abfcu.org](http://www.abfcu.org)

Hours of operation: 8 a.m. to 5 p.m., Monday through Friday. Drive-up window service 7:30 a.m. to 6 p.m. Monday through Friday.

Federally insured by NCUA



## SERVICE FEES

Temporary Checks	\$1.00 each
Check Printing (prices depend on check style)	
Check Copies	\$2.00
Wire Transfer (incoming)	\$10.00
Wire Transfer (outgoing)	\$15.00
FedEx Overnight Mailing	\$20.00
ATM Foreign Transaction (First 5 free)	\$1.00
ATM Balance Inquiry (First 5 free)	\$.50
Checks/ACH returned NSF	\$25.00
Debit/Checks/ACH Paid NSF from Savings	\$5.00
Checks/ACH Negative Balance Charge	\$25.00
Deposited Item Return	\$20.00
Stop Payment	\$25.00
Levy/Garnishment	\$25.00
Returned Mail: Bad Address (per item)	\$5.00
Excessive Savings Withdrawals (after 6 per month)	\$.10 each
Card Replacement	\$7.00
PIN Replacement	\$5.00
Statement Copies	\$2.00
Transaction History Statement	\$2.00
Document Copies (per page)	\$1.00
Paper Statement Fee	\$1.00/statement
Account Research (per hour)	\$25.00
Verification of deposit fee	\$10.00
Coin Deposit	5% > \$5.00
IRA Transfer to other institution	\$15.00
Inactive Account Fee	\$5.00 quarterly
Below Par Value Fee	up to \$5.00
Cashier's Check	\$2.00
Delinquent Loan Fee (after 10 days)	\$20.00

# Skip-a-Pay for Charity Raises over \$19,000

Thanks to our members who participated in Skip-A-Pay this year, we raised over \$19,000 for charity! A portion of your Skip-A-Pay fees will be split equally between these three organizations:



**Thank you for participating in skip-a-pay  
and making this donation possible!**