



ABFCU

UPDATE

A PUBLICATION FOR MEMBERS OF ARKANSAS BEST FEDERAL CREDIT UNION

FALL 2017

A Solid Choice for Credit Cards

No Annual Fee

No Balance Transfer Fee

\$0 Fraud Liability

25-day Grace Period on Purchases

Same Interest Rate for Cash Advances**

as
low as

7.25%

APR*

Put the buying power of an ABFCU Credit Card
to work for you!

Apply online at ABFCU.org or call 479-649-2060
to get started.

Federally insured by NCUA

*Annual Percentage Rate is subject to change the day after next month's statement date to reflect any change in the index and will be determined by the Prime Rate on the 15th of each month as published in the Wall Street Journal. **Finance charges apply on all cash advances from date of advance.

Skip-A-Pay is Back!



SKIP-A-PAY *and* GIVE BACK!

NEW! You can now take advantage of Skip-A-Pay with ease via Online Banking.

Registered Online Banking users who are NOT on payroll deduction can utilize this new feature.

Starting November 1st, the link will appear in your dashboard within Online Banking.

ABFCU members have the option to skip a November, December or January ABFCU loan payment and help out a worthwhile cause!* **Skip-A-Pay works on new loans, too!** Get a new ABFCU loan or refinance an existing loan from another lender and skip your first payment. **Here's how it works:**

1. You choose to participate in Skip-A-Pay.
2. We'll automatically donate your \$10 processing fee to one of the three charitable organizations below.
3. You take home extra spending money just in time for the Holidays & feel good about donating to a worthwhile cause!

Those who are on payroll deduction or who are not registered with Online Banking can call 479-649-2060 or complete and send in the coupon below.

Member Skip-A-Payment Coupon Fill out your information below and mail this coupon to ABFCU!
Yes! I'd like to take advantage of ABFCU's offer to skip my next loan payment(s)!

Member Name: _____

Member Number: _____ Loan Number to skip: _____

Payment time-frame to skip (choose one): November 2017 December 2017 January 2018

I authorize ABFCU to deduct my \$10 per loan processing fee from my _____ account and donate it to charity.

All donations raised via Skip-A-Pay will be equally distributed between the **Alzheimer's Association**, **St. Jude Children's Research Hospital** and **The CALL in Arkansas**.

Coupon must be received by: October 18 to skip your November 2017 payment, November 15 to skip your December 2017 payment, December 13 to skip your January 2018 payment.

Member Signature: _____

Mail to: **Holiday Skip-A-Payment**
Arkansas Best Federal Credit Union
P.O. Box 17020, Fort Smith, AR 72917-7020



*This is not an automatic Skip-A-Payment. You must contact ABFCU to skip your payments. Interest will continue to accrue on the loan(s) from the date of the last payment, and it will take longer to pay off the loan than if payments weren't skipped. If you skip a month of payments, your next payment will be due by the due date in the month following your skipped payment(s). To be eligible for the Skip-A-Pay offer, members must be in good standing. Good standing is defined as "A member that is current on their loan(s), has not had a delinquency within the past three months and is not overdrawn in their checking account." All loan types might not be eligible for payment deferral until 2018.

IRA Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Christmas Club Funds Available November 1

If you've been saving year round with an ABFCU Christmas Club Account, your funds are available for withdrawal starting November 1, 2017. You can call to request a check or use Online Banking to transfer your funds to checking or another account. Don't have a Christmas Club Account with us? Open one now and start saving for next year.



Boom Winners!

Each quarter, ABFCU draws four winners from our BOOM Account holders, and each receives a \$25 reward, deposited directly into their BOOM Account.

Congratulations to our winners!

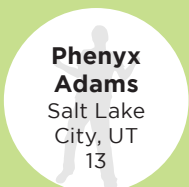
To qualify, you must be between the ages of 13 and 19 years old and have an active BOOM Account at ABFCU. If you deposit a minimum of \$5 into your account, your name is entered in the quarterly drawing.



Brodie Boyd
Fort Smith, AR
13



Collin Banks
Trenton, NC
16



Phenyx Adams
Salt Lake City, UT
13



Shelby Jordan
Marble Falls, AR
15

To open a BOOM Account or to learn more about developing good saving habits, call 1-800-227-8968 or 479-649-2060 to speak with an ABFCU member representative.

Thanks for saving at Arkansas Best Federal Credit Union!



RATE WATCH

Certificate Accounts (effective September 27, 2017)

AMOUNT	TERM	DIVIDEND RATE	APY*
\$1,000 – \$9,999	6 Months	1.05%	1.05%
	12 Months	1.25%	1.26%
	24 Months	1.55%	1.56%
	36 Months	1.80%	1.81%
\$10,000 – \$19,999	6 Months	1.10%	1.11%
	12 Months	1.30%	1.31%
	24 Months	1.60%	1.61%
	36 Months	1.85%	1.87%
\$20,000 – \$49,999	6 Months	1.15%	1.16%
	12 Months	1.35%	1.36%
	24 Months	1.65%	1.66%
	36 Months	1.90%	1.92%
\$50,000 or more	6 Months	1.20%	1.21%
	12 Months	1.40%	1.41%
	24 Months	1.70%	1.71%
	36 Months	1.95%	1.97%

*Annual Percentage Yield. Rates are subject to change without notice. Contact the credit union for applicable fees and terms.

Savings Accounts (effective September 1, 2017)

DAILY DIVIDEND	APY*
Checking Account	0.20%
Regular Savings Account	0.25%
Special Savings Account	0.45%
Vacation Savings Account	0.25%
Christmas Savings Account	0.25%
Individual Retirement Account	0.45%

*Annual Percentage Yield. Rates are subject to change without notice. Contact the credit union for applicable fees and terms.

Loan Rates (effective September 1, 2017)

Call ahead for your loan pre-approval!

LOAN TYPE	TERM	ANNUAL PERCENTAGE RATE
Share Secured	144 Months	2.25%
Special Share Secured	144 Months	2.45%
Certificate Secured		2.30% - 3.65%
Signature	48 Months	6.75% - 18.00%
VISA Credit Card		7.25% - 18.00%
New and Used Automobiles	Up to 84 Months	2.49%* - 16.99%
New and Used Motorcycles	Up to 84 Months	2.49%* - 16.99%
New and Used Boats, Motors and Trailers	Up to 144 Months	2.49%* - 16.99%
New and Used Motor Homes, Trailers and Campers	Up to 144 Months	2.49%* - 16.99%
New Snowmobiles	60 Months	2.49%* - 16.99%
New Four Wheelers	60 Months	2.49%* - 16.99%
New Jet Skis	60 Months	2.49%* - 16.99%
Personal Lines of Credit		7.00% - 18.00%

Loan rates are subject to change without notice. Please contact a loan officer for current rates. The rate and term for which you qualify are based on credit-worthiness criteria. Contact a loan officer for details regarding how your rate and terms are determined.

*Requires a 20% down payment and automated payment. Rate is also dependent on term of loan.

Holiday Closings

Thursday, November 23, 2017

Monday, December 25, 2017

Monday, January 1, 2018



**ARKANSAS BEST
FEDERAL
CREDIT UNION**

P.O. Box 17020

Fort Smith, AR 72917-7020

PRSR STD
U.S. Postage

PAID
Permit #700
Little Rock, AR

ABFCU MISSION STATEMENT

The mission of Arkansas Best Federal Credit Union is to optimize the value of products and services offered to our members.

ABFCU Update is published regularly to inform members and their families of the many services and benefits provided by Arkansas Best Federal Credit Union. Please direct all inquiries or comments regarding this publication to:

ARKANSAS BEST FEDERAL CREDIT UNION

P.O. Box 17020, Fort Smith, AR 72917-7020

479-649-2060

Fax: 479-649-2070

www.abfcu.org

Hours of operation: 8 a.m. to 5 p.m., Monday through Friday. Drive-up window service 7:30 a.m. to 6 p.m. Monday through Friday.

Federally insured by NCUA



Find us on
Facebook



SERVICE FEES

Temporary Checks	\$1.00 each
Check Printing (prices depend on check style)	
Check Copies	\$2.00
Wire Transfer (incoming)	\$10.00
Wire Transfer (outgoing)	\$15.00
FedEx Overnight Mailing	\$20.00
ATM Foreign Transaction (First 5 free)	\$1.00
ATM Balance Inquiry (First 5 free)	\$.50
Checks/ACH returned NSF	\$25.00
Debit/Checks/ACH Paid NSF from Savings	\$5.00
Checks/ACH Negative Balance Charge	\$25.00
Deposited Item Return	\$20.00
Stop Payment	\$25.00
Levy/Garnishment	\$25.00
Returned Mail: Bad Address (per item)	\$5.00
Excessive Savings Withdrawals (after 6 per month)	\$.10 each
Card Replacement	\$7.00
PIN Replacement	\$5.00
Statement Copies	\$2.00
Transaction History Statement	\$2.00
Document Copies (per page)	\$1.00
Paper Statement Fee	\$1.00/statement
Account Research (per hour)	\$25.00
Verification of deposit fee	\$10.00
Coin Deposit	5%>\$5.00
IRA Transfer to other institution	\$15.00
Inactive Account Fee	\$5.00 quarterly
Below Par Value Fee	up to \$5.00
Cashier's Check	\$2.00
Delinquent Loan Fee (after 10 days)	\$20.00

Our New Online Banking Platform is Live

If you're an existing Online Banking user, then you've already seen all the amazing new features our upgraded platform has to offer! For those members who are registered users but haven't logged in for the first time yet, you'll need to re-register before using the new platform. If you don't use our Online Banking, now's a great time to enroll! Just visit our website on your desktop or download our new mobile app and follow the new user instructions.

Introducing CardValet for Debit Card Users

• COMING OCTOBER 9TH •

CardValet is a mobile app that gives you the ability to actively manage your debit card usage by defining when, where, and how your card is used! You can easily freeze or unfreeze a lost card, and shut off a stolen card. Here's what else you can do:

- Proactively manage your debit card accounts through your smartphone.
- Monitor and control debit card transactions and manage and review debit card usage for dependents.
- Customize usage settings and alert preferences.
- Report or restrict PIN and signature transactions performed by debit cards, enabling you to manage, track, and report specific types of transactions and quickly detect unauthorized activity.
- Customize your experience by choosing from a variety of options

The CardValet App will be available to ABFCU cardholders via the Apple App Store and Google Play on October 9th.