



# ABFCU

## UPDATE

A PUBLICATION FOR MEMBERS OF ARKANSAS BEST FEDERAL CREDIT UNION

SPRING 2017

### In this issue...

Real Benefits + Skip-a-Pay + TurboTax + Annual Meeting Notice +  
Christmas Club Accounts + BOOM Winners!

## A Solid Choice with Real Benefits

You can feel good about choosing  
ABFCU for all your financial needs!

### Low Rate Auto Loans



We work for you (not for commission), so we'll help you get the best deal possible on your auto loan whether you're buying a new or used vehicle, or refinancing!

### Checking with eServices

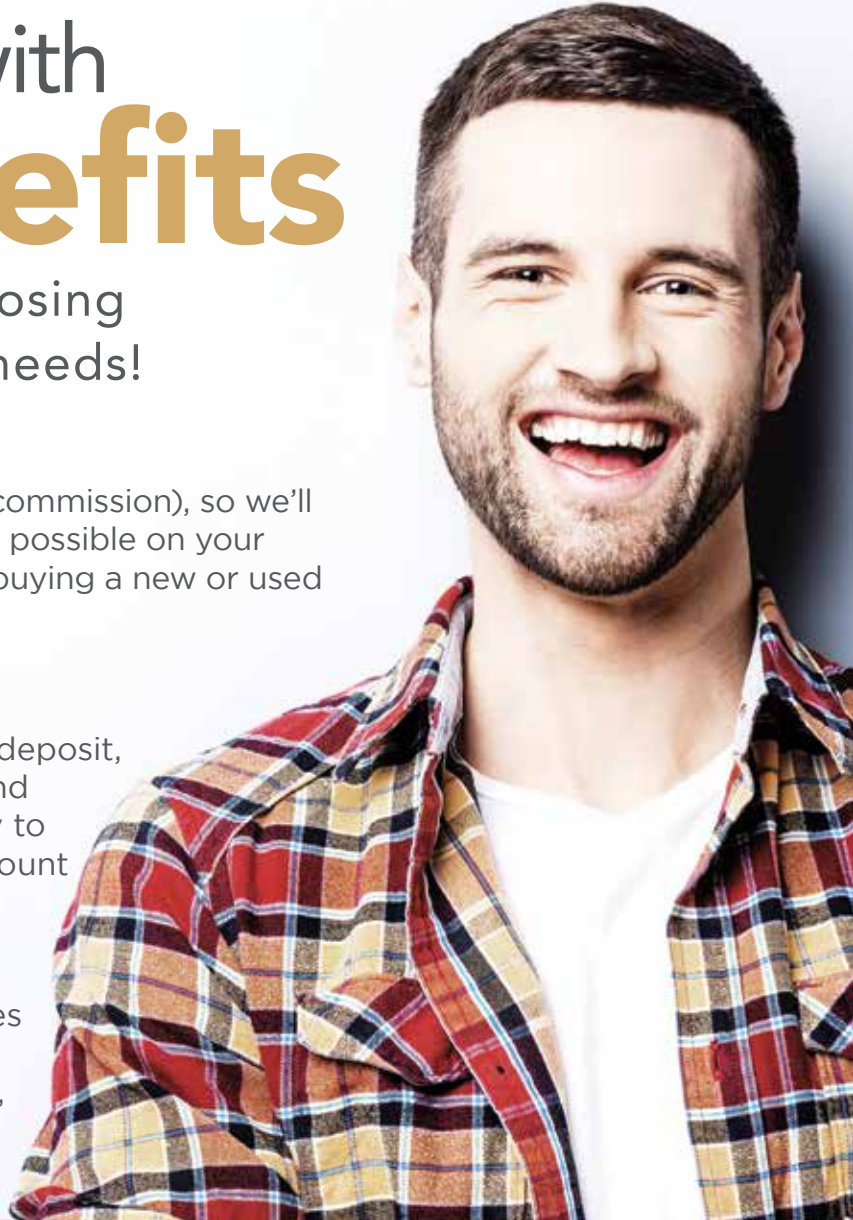


Features like free mobile deposit, online banking, bill pay and eStatements make it easy to manage your ABFCU account on your schedule.

### Competitive Credit Card Rates



Consumer friendly features come standard with our credit card: no annual fee, no balance transfer fee and \$0 fraud liability.



## The Benefits of Belonging

Lower Rates on Loans • Fewer Fees • Higher Dividends on Savings

*Build a solid financial foundation at your credit union.*

# ◆ 2016 Annual Meeting Notice ◆

The annual membership meeting is scheduled for 4:30 p.m. on Wednesday, April 19th, at the credit union in Fort Smith. During this meeting, the election of directors will be conducted along with other credit union business, including a review of the 2016 fiscal year.

## Annual Board Election Schedules

As a not-for-profit financial cooperative, Arkansas Best Federal Credit Union is owned by its members. The operations of the credit union are administered by a volunteer board of directors, who are elected by the members of the credit union.

The board is comprised of 11 individuals, and all are credit union members. Each elected board member serves a three-year term. A nominating committee submits nominations of individuals for board vacancies. Nominations may also be submitted by petition.

## The nominations made by the nominating committee for terms expiring in 2020 include:

**Dan Griesse** is Director of Human Resources for ABF Freight, and has held that position since 1983. He has been with ABF for 37 years and holds a Bachelor of Arts degree and a Masters in business. Mr. Griesse currently serves as a director of Arkansas Best Federal Credit Union.

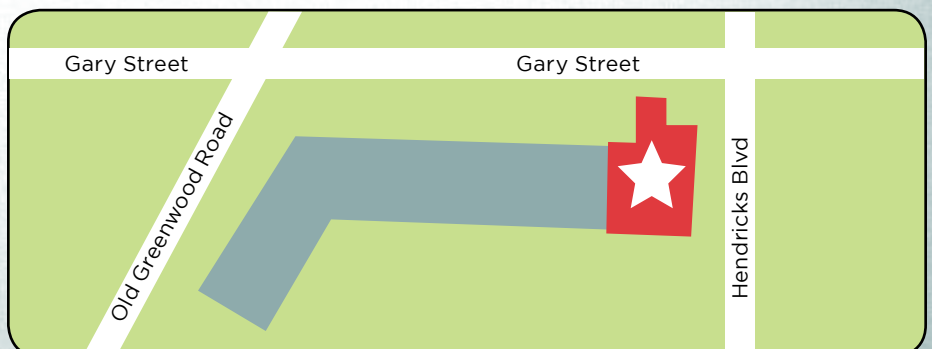
**Greg Adams** is a 33 year seasoned manufacturing and administrative executive in the furniture industry. He began his career with Riverside Furniture Corporation in 1983 and holds a Bachelors of Science degree in wood technology from Pittsburg State University, Pittsburg Kansas. Greg currently serves as a director on the board of Arkansas Best Federal Credit Union.

**Freddie Hoyt** is the Controller at Holmes Erection, Inc in Fort Smith, AR. He has been with the Holmes organization since September of 2016. Prior to working at Holmes, Mr. Hoyt spent 20 years with Goodyear Commercial Tire & Service Centers. His position before leaving the Company was Vice-President of Business Development. Freddie started his career in 1989 with Beall Barclay & Company, PLC as a public accountant where he worked five years before moving into the Goodyear organization. Mr. Hoyt is a graduate of Arkansas Tech University and is a Certified Public Accountant. He currently serves on the board of Arkansas Best Federal Credit Union.

**Bryan Swaim** is the Controller for ABF Freight, since 2013. Prior to that, he served as ABF Assistant Controller. He also worked for Arkansas Best Corporation as a Senior Financial Analyst in corporate accounting. Bryan is a Certified Public Accountant, and holds a Bachelors of Science in Accounting from Arkansas Tech University. He currently serves on the board of Arkansas Best Federal Credit Union.

## Arkansas Best Federal Credit Union

3501 Old Greenwood Road, #1  
Fort Smith, AR 72903



# Start Saving Now for Christmas 2017

Get a head start on the holidays with an ABFCU Christmas Club Account! Open your account and start saving today, so you'll have less to stress about next holiday season! The best part is that while you're saving, your money is earning dividends! Contribute to your account throughout the year, and then as the holiday season approaches, withdrawals become available!

Call or learn more at [ABFCU.org](http://ABFCU.org).



The smarter way to your biggest refund

ABFCU members can take advantage of the Love My Credit Union Rewards TurboTax program, which offers credit union members great discounts on TurboTax products.

With TurboTax, you'll get your biggest possible refund and you can be confident your taxes are done right. TurboTax® translates taxes into easy questions about your life and puts everything in the right forms for you.

- Maximum refund guaranteed
- 100% accurate calculations guaranteed
- Audit support guaranteed

Start TurboTax Online today! Visit [ABFCU.org](http://ABFCU.org) and click on the TurboTax banner to get started.

## Boom Winners!

Each quarter, ABFCU draws four winners from our BOOM Account holders, and each receives a \$25 reward, deposited directly into their BOOM Account.

### Congratulations to our winners!

To qualify, you must be between the ages of 13 and 19 years old and have an active BOOM Account at ABFCU. If you deposit a minimum of \$5 into your account, your name is entered in the quarterly drawing.



To open a BOOM Account or to learn more about developing good saving habits, call 1-800-227-8968 or 479-649-2060 to speak with an ABFCU member representative.

Thanks for saving at Arkansas Best Federal Credit Union!



## RATE WATCH

### Certificate Accounts (effective January 1, 2017)

AMOUNT	TERM	DIVIDEND RATE	APY*
\$1,000 – \$9,999	6 Months	0.60%	0.60%
	12 Months	0.85%	0.85%
	24 Months	1.00%	1.01%
	36 Months	1.25%	1.26%
\$10,000 – \$19,999	6 Months	0.65%	0.65%
	12 Months	0.90%	0.90%
	24 Months	1.05%	1.06%
	36 Months	1.30%	1.31%
\$20,000 – \$49,999	6 Months	0.70%	0.70%
	12 Months	0.95%	0.95%
	24 Months	1.10%	1.11%
	36 Months	1.35%	1.36%
\$50,000 or more	6 Months	0.75%	0.75%
	12 Months	1.00%	1.01%
	24 Months	1.15%	1.16%
	36 Months	1.40%	1.41%

\*Annual Percentage Yield. Rates are subject to change without notice. Contact the credit union for applicable fees and terms.

### Savings Accounts (effective January 1, 2017)

DAILY DIVIDEND	APY*
Checking Account	0.20%
Regular Savings Account	0.25%
Special Savings Account	0.35%
Vacation Savings Account	0.25%
Christmas Savings Account	0.25%
Individual Retirement Account	0.35%

\*Annual Percentage Yield. Rates are subject to change without notice. Contact the credit union for applicable fees and terms.

### Loan Rates (effective January 1, 2017)

Call ahead for your loan pre-approval!

LOAN TYPE	TERM	ANNUAL PERCENTAGE RATE
Share Secured	144 Months	2.25%
Special Share Secured	144 Months	2.35%
Certificate Secured		2.30% - 3.40%
Signature	48 Months	6.25% - 18.00%
VISA Credit Card		6.50% - 18.00%
New and Used Automobiles	Up to 84 Months	2.25%* - 16.75%
New and Used Motorcycles	Up to 84 Months	2.25%* - 16.75%
New and Used Boats, Motors and Trailers	Up to 144 Months	2.25%* - 16.75%
New and Used Motor Homes, Trailers and Campers	Up to 144 Months	2.25%* - 16.75%
New Snowmobiles	60 Months	2.25%* - 16.75%
New Four Wheelers	60 Months	2.25%* - 16.75%
New Jet Skis	60 Months	2.25%* - 16.75%
Personal Lines of Credit		6.5% - 18.00%

Loan rates are subject to change without notice. Please contact a loan officer for current rates. The rate and term for which you qualify are based on credit-worthiness criteria. Contact a loan officer for details regarding how your rate and terms are determined.

\*Requires a 20% down payment and automated payment. Rate is also dependent on term of loan.

# Upcoming Holiday Closings

Memorial Day - Monday, May 29



**ARKANSAS BEST  
FEDERAL  
CREDIT UNION**

P.O. Box 17020  
Fort Smith, AR 72917-7020

PRSR STD  
U.S. Postage  
**PAID**  
Permit #700  
Little Rock, AR

## ABFCU MISSION STATEMENT

The mission of Arkansas Best Federal Credit Union is to optimize the value of products and services offered to our members.

ABFCU Update is published regularly to inform members and their families of the many services and benefits provided by Arkansas Best Federal Credit Union. Please direct all inquiries or comments regarding this publication to:

### ARKANSAS BEST FEDERAL CREDIT UNION

P.O. Box 17020, Fort Smith, AR 72917-7020

479-649-2060 or 800-227-8968

Fax: 479-649-2070 or 800-664-0334

[www.abfcu.org](http://www.abfcu.org)

Hours of operation: 8 a.m. to 5 p.m., Monday through Friday. Drive-up window service 7:30 a.m. to 6 p.m. Monday through Friday. STAN Voice Response System is available 24 hours-a-day by calling 1-800-290-6505 or 479-649-9495.

Federally insured by NCUA



Find us on Facebook



## SERVICE FEES

Temporary Checks	\$1.00 each
Check Printing	first 50 checks are free (prices depend on check style)
Check Copies	\$2.00
Wire Transfer (incoming)	\$10.00
Wire Transfer (outgoing)	\$15.00
FedEx Overnight Mailing	\$20.00
ATM Foreign Transaction (First 5 free)	\$1.00
ATM Balance Inquiry (First 5 free)	\$.50
Checks/ACH returned NSF	\$25.00
Debit/Checks/ACH Paid NSF from Savings	\$5.00
Checks/ACH Negative Balance Charge	\$25.00
Deposited Item Return	\$20.00
Stop Payment	\$25.00
Levy/Garnishment	\$25.00
Returned Mail: Bad Address (per item)	\$5.00
Excessive Savings Withdrawals (after 6 per month)	\$.10 each
Card Replacement	\$7.00
PIN Replacement	\$5.00
Statement Copies	\$2.00
Transaction History Statement	\$2.00
Document Copies (per page)	\$1.00
Paper Statement Fee	\$1.00/statement
Account Research (per hour)	\$25.00
Verification of deposit fee	\$10.00
Coin Deposit	5% >\$5.00
IRA Transfer to other institution	\$15.00
Inactive Account Fee	\$5.00 quarterly
Below Par Value Fee	up to \$5.00
Cashier's Check	\$2.00
Delinquent Loan Fee (after 10 days)	\$20.00

# SKIP-A-PAY FOR CHARITY WAS A SUCCESS!

Total donated:  
**\$13,040**

Thanks to our members who participated in skip-a-pay this year, we raised over \$13,000 for charity! Instead of ABFCU keeping the \$10 processing fee on skip-a-pays, we asked you to choose which charity you'd like your \$10 to benefit. **Thanks to your generosity, all three charities received a nice donation!**



**Alzheimer's  
Association  
\$3,200**



**St. Jude's  
Hospital  
\$6,340**



**The Call  
\$3,500**